



MORNING MANTRA



Daily Derivatives & Market Report

MAY 08, 2023



After hectic selling in Friday's session, Indian benchmark indices pull through a relief rally on Monday, as traders picked up stocks at reduced levels. Indices spend their entire day at higher levels led by sustain buying in banking, IT and metal stocks. Traders now turned their attention towards upcoming India's Index of Industrial Production (IIP) and Consumer Price Index (CPI) data. Investors also await more of financial results from India Inc. The overall market breadth was positive as 2095 shares were advancing and 1554 were declining, while 162 shares were unchanged on the BSE.

Tracing positive cues from US markets, bourses made optimistic start and extended their gains. Traders took support as the Reserve Bank of India said India's foreign exchange reserves jumped \$4.532 billion to \$588.78 billion for the week ended April 28. The overall reserves had dropped \$2.164 billion to \$584.248 billion in the previous reporting week. Markets maintained their up moves in afternoon session, as sentiments remained upbeat after data available with the depositories showed Foreign portfolio investors (FPIs) continue to be buyers of Indian equities in May and invested Rs 10,850 crore in the last four trading sessions due to the country's stable macroeconomic environment, robust GST collection and better-than-expected corporate quarterly earnings. This came following a net infusion of Rs 11,630 crore in equities in April and Rs 7,936 crore in March. Markets remained higher till the end and settled day's trade with gains of above a percent.

On the flip side, European markets were trading higher with energy and bank stocks spearheading gains, but were range-bound ahead of key U.S. inflation data due later in the week that would offer more cues on the Federal Reserve's monetary policy path. Asian markets ended mixed with focus now turning to upcoming inflation data from the world's largest economies, due this week. Back home, Commerce & Industry Minister Piyush Goyal has said that India-US partnership is at a 'defining stage' and the two countries will continue to work towards diversifying and deepening trade and investment ties for mutual growth and prosperity. He said that the bilateral trade between India and US has been the highest in the couple of years and is aimed to increase multifold in the coming years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61764.25	709.96	1.16
NIFTY	18264.40	195.40	1.08
MIDCAP	26095.44	243.58	0.94
SMLCAP	29448.32	164.45	0.56
BSEFMC	17489.76	114.09	0.66
AUTO	31236.37	524.66	1.71
POWER	3826.69	22.94	0.60
REALTY	3619.22	54.90	1.54
BSE IT	27801.19	199.72	0.72
BANKEX	49201.92	729.20	1.50
OIL GAS	18385.22	85.19	0.47
METAL	20332.83	138.10	0.68
INDIA VIX	12.64	0.34	2.76

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1553	857	75
BSE	2073	1575	163

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3468	3110	12
NSE CASH	56709	60257	(6)
NSE F&O	20535713	18852512	9

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.77	4.28	1.37
SENSEX	23.88	3.29	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6253	6007	245
FII	8705	6582	2124

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3439.16	2132.17	1307
Index Options	1341600.19	1362692.49	(21092)
Stock Futures	14410.18	11526.41	2884
Stock Options	16930.94	17147.19	(216)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.10	0.86
BANK NIFTY	0.90	0.59

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.11	101.31	-0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.050	7.014	0.51
USA	3.467	3.446	0.62

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2023.11	7.04	0.35
Silver	25.59	0.03	0.12
Crude-Oil	72.96	1.62	2.27
Brent-Crude	76.83	1.53	2.03

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.85	0.01	0.02
29 MAY-23 EUR-INR	90.46	-0.11	-0.12
29 MAY-23 GBP-INR	103.53	0.66	0.64
29 MAY-23 JPY- INR	60.87	-0.20	-0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18264	18031	18147	18217	18334	18404
SENSEX	61764	60907	61336	61595	62024	62283
NIFTY FUTURES	18318	18072	18195	18270	18392	18467
BANK NIFTY	43284	42523	42903	43161	43542	43799
CNX IT	27921	27656	27788	27868	28000	28080
CNX MIDCAP	32476	32136	32306	32403	32573	32671
CNX SMALLCAP	9821	9713	9767	9801	9854	9888
INDIA VIX	12.64	11.23	11.94	12.42	13.13	13.61

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Neutral	Sell

SECURITIES BAN IN F&O TRADES FOR 09-05-2022

BHEL, GNFC, MANAPPURAM

TECHNICAL VIEWS



NIFTY

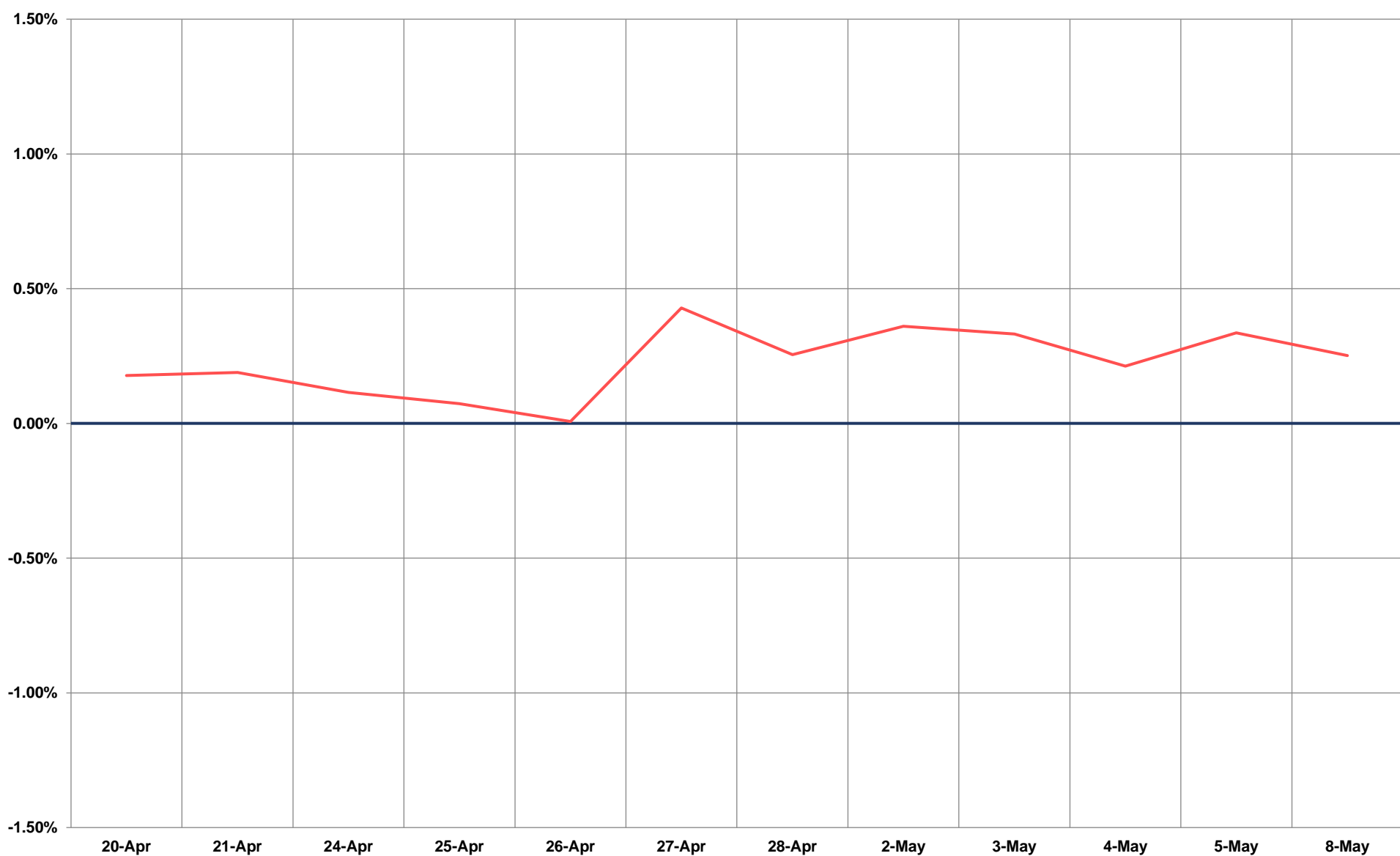
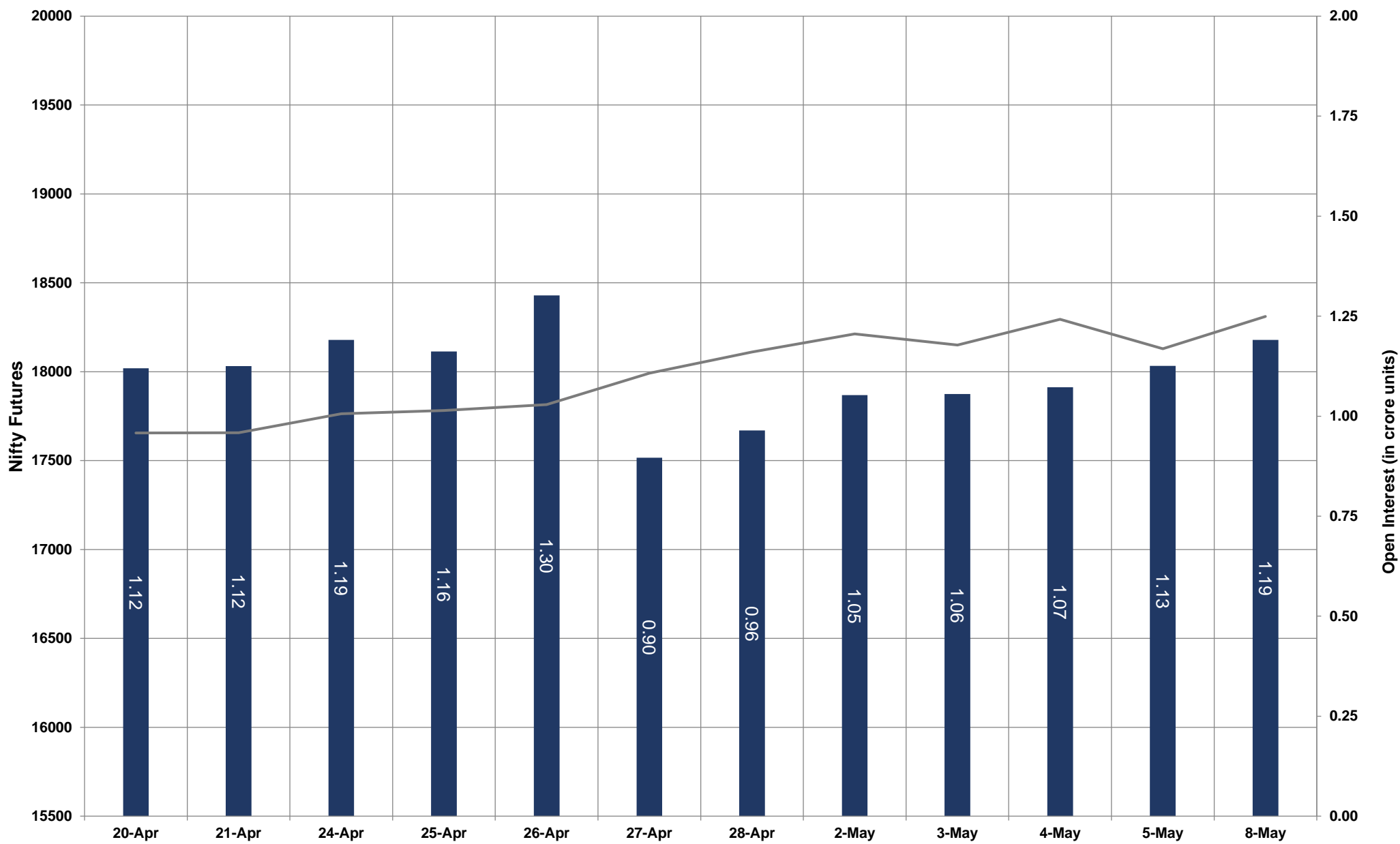


- Nifty Cash = **18264.40 (1.08%)**
- Resistance levels = **18330** and **18380**
- Support levels = **18080** and **17940**

TECHNICAL VIEWS



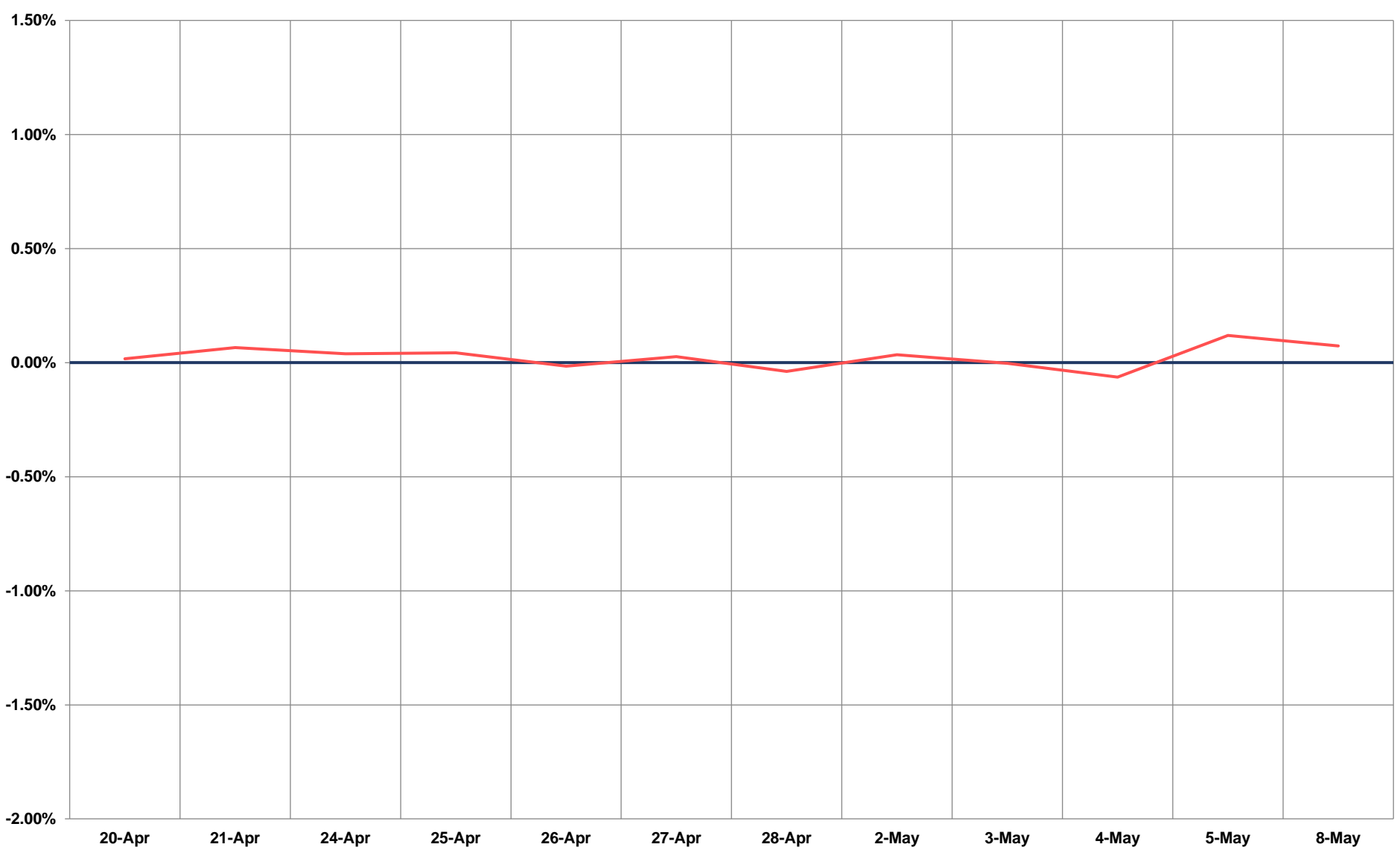
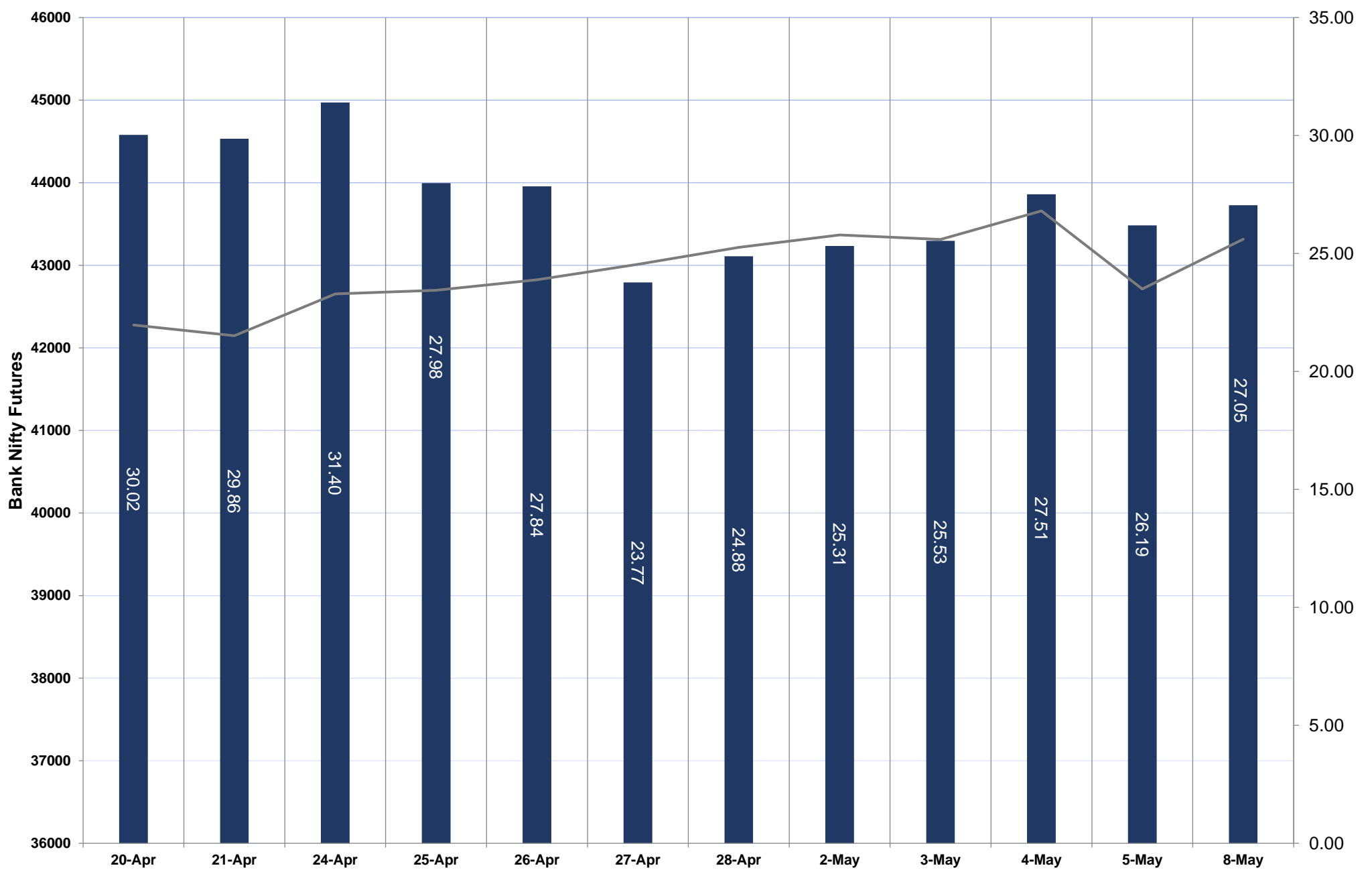
NIFTY FUTURES



TECHNICAL VIEWS



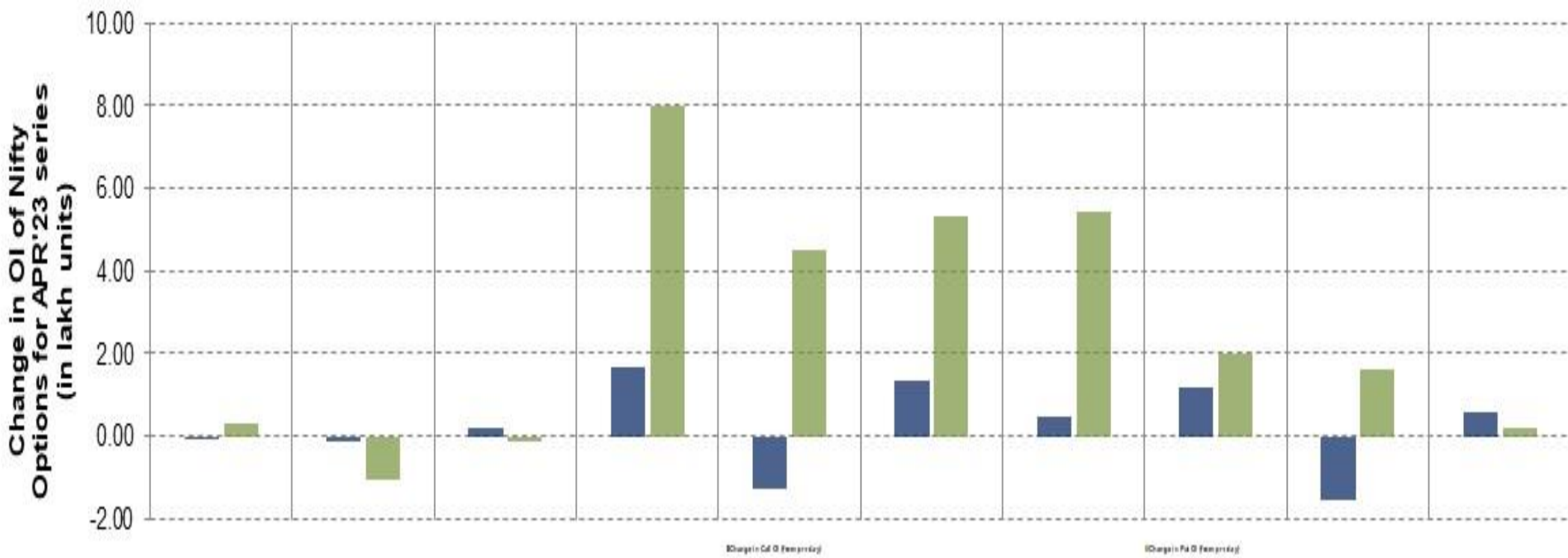
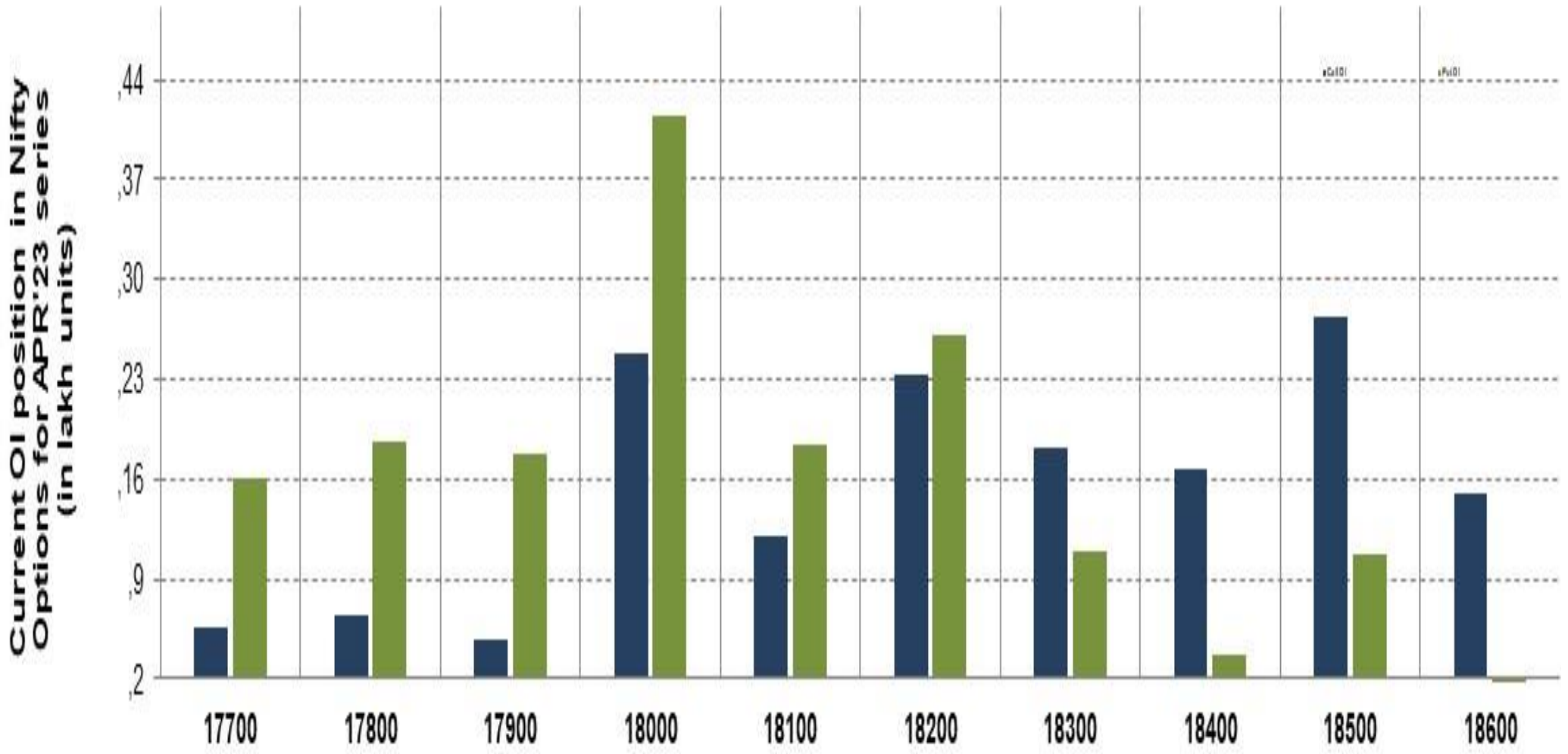
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.16 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.79 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest** an outstanding was 2.72 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest** an outstanding was 4.15 millions for puts at **Strike Price of 18000**

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